

# POSITION DESCRIPTION



<b>POSITION TITLE:</b>	Independent Director
<b>SALARY:</b>	\$35,000 per annum
<b>TERM:</b>	December 2020, 2 years, eligible for re-appointment at the 2022 AGM

## Building 4.0 CRC

The building industry is central to the Australian economy, contributing 13% of GDP and employing over 1.4 million people. Unlike other sectors, it has failed to modernise and faces several challenges, including rising costs, a quality and defects crisis and stagnating productivity. Through deep collaboration and new technologies of the fourth industrial age, Building 4.0 CRC aims to catapult the industry into an efficient, connected and customer-centric future. This transformation will deliver better buildings at lower cost and the human capacity to lead this future industry.

The Australian Government's Collaborative Research Centre (CRC) program has been operating since 1991 and supports industry-led collaborations between industry, researchers and the community. The CRC is established as an independent entity, operating as a not-for-profit under Australian tax law, with an independent board and core executive team to manage the operations and stakeholders of the CRC. Building 4.0 CRC aims to advance collaborative R&D in the building industry directed towards producing and commercialising new materials, methods, products or devices, technologies, systems and services (or substantially improving those already in existence), for the benefit of Australia. The CRC's outputs will be generated with the aim of positioning Australia as a leader in the advanced manufacture of buildings.

The CRC will undertake activities aimed at:

- establishing a world-class innovation ecosystem that nurtures a holistic approach to research, development and commercialisation of new products, services and processes in the building industry;
- developing new industry-wide culture, practices and standard protocols, including skills and training development, policy and regulations improvement, supply and value chain connection and consumer and market engagement;
- leveraging the latest technologies, data science and artificial intelligence in the development of new construction systems and building process, designs and techniques;
- delivering digital, building and sectoral technological solutions with the aim to unlock productivity, growth and increase community and customer value.



## Position Summary

The highest goal of Building 4.0 CRC is to achieve meaningful innovation and collaboration with our consortium partners, and thereby national and international excellence in the development and transformation of the building industry. The role of the Independent Director is critical to achieving these goals.

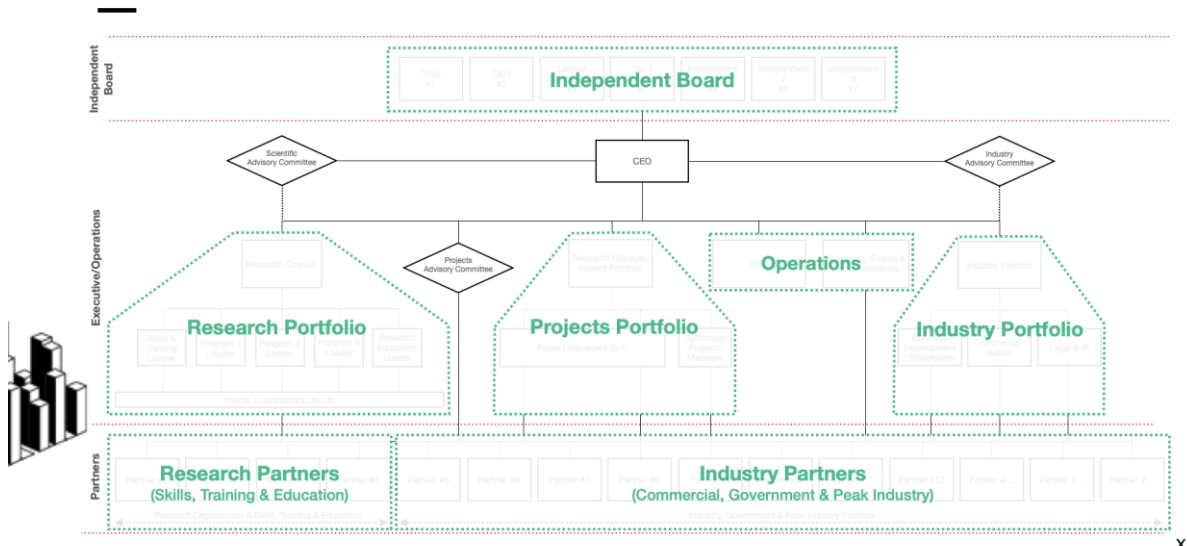
The Independent Director’s role is to improve company credibility and governance standards and to engage in the various board committees. The Independent Director will have no links to the company, partners or stakeholders, and bring an outside perspective and a wealth of knowledge and experience. The Independent Director will have financial literacy, ethical behaviour, the ability to challenge and question decision making, have valuable external networks, and act in the best interests of the company.

The Board meet at least four times per year and some interstate travel is anticipated. The Independent Director will engage with the board committees and may need to be in attendance for additional teleconferences.

## Organisational Context

The Independent Director is a member of the majority independent Board, made up of an Independent Chair, CEO, Largest Contributor Nominee Director, Tier 1 Nominee Director and three Independent Directors.

# Organisational Chart



## Key Responsibilities

- Act on behalf of and for the benefit of the Members of the Company
- Promote the success of the Company
- Engage in effective governance
- Formulation of strategic direction
- Review and approve annual budget
- Review and approve company policies
- Compliance with legal requirements of being a director
- Compliance with company legal and regulatory requirements
- Monitor risks facing the company
- Involvement with board committees

## Essential Competencies, Skills and Knowledge

A proven track record of individual performance and success in at least two of the following areas:

- Australian federal, state and or territory government;
- Construction industry and related fields;
- Intellectual property management, commercialisation, and technology transfer;
- Research and development (specifically industrial research and development); and
- Audit, financial, and risk management.

## General Competencies, Skills and Knowledge

The Independent Director will have:

- Knowledge of director's duties responsibilities under the Corporations Act;
- Completed the AICD Directors Course (or have a plan to complete);
- Strategic experience at board level;
- The ability to read and comprehend company accounts and financial reporting;
- Experience in compliance and risk management;
- Experience in managing people; and
- Personal attributes of honesty, integrity and commercial judgement and be an active contributor to board discussion and debate.